

Message Text

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INFO USDEL MTN GENEVA

USMISSION USUN NEW YORK

USMISSION EC BRUSSELS

AMEMBASSY MANILA

AMEMBASSY NAIROBI

UNCLAS CARACAS 0606

DEPT PLEASE PASS TO ARA DIPLOMATIC POSTS

E.O. 11652: N/A

TAGS: PFOR EGEN VE EALR

SUBJ: TEXT OF SELA MINISTERIAL MEETING COMMUNIQUE

REF: CARACAS 551

AN INFORMAL TRANSLATION OF THE COMMUNIQUE APPROVED AT THE FINAL
SESSION JANUARY 15 OF SELA'S MINISTERIAL MEETING IN CARACAS
FOLLOWS.

QUTOE: THE REPRESENTATIVES OF THE GOVERNMENTS OF LATIN MAEICA,
AT THE FIRST EXTRAORDINARY MEETING AT MINISTERIAL LEVEL OF THE
LATIN AMERICAN COUNTCIL OF THE LATIN AMERICAN ECONOMIC
SYSTEM (SELA), HELD IN CARACAS FROM JANUARY 12TO 15, 1976,
HAVE DECIDED TO COORDINATE THEIR POSITIONS WITH RESPECT TO
THE THIRD MINISTERIAL MEETING OF THE GROUP OF 77 IN MANILA.

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THEY REITERATE THE AGREEMENTS AND COMMON POSITIONS REACHED AT THE REGIONAL LEVEL THAT SERVED AS A BASIS FOR LATIN AMERICAN ACTION IN THE FIELD OF INTERNATIONAL ECONOMIC RELATIONS. THEY EMPHASIZE THE INCREASED SOLIDARITY OF THE COUNTRIES OF LATIN AMERICA WITH THE DEVELOPING COUNTRIES OF AFRICA AND ASIA WHICH HAS PERMITTED THE GRADUAL FORMULATION OF A UNIFIED POSITION. THE AFOREMENTIONED JOINT ACTIONS HAVE PERMITTED, AMONG OTHER THINGS, THE CREATION OF BASES FOR THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER, AND FOR THE ADOPTION OF THE CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES.

THEY STATE THAT INTERNATIONAL ECONOMIC CONDITIONS HAVE SERIOUSLY AFFECTED THE ECONOMIES OF THE DEVELOPING COUNTRIES, PARTICULARLY THE RECESSION IN THE HIGHLY DEVELOPED REGIONS, MONETARY DISORDER, WORLD INFLATION, THE EMERGENCE OF NEW FORMS OF ECONOMIC DISCRIMINATION AND COERCION AND THE REEMERGENCE OF PROTECTIONIST TENDENCIES IN THE DEVELOPED COUNTRIES.

THEY DEPLORE THE IMPOSITION OF DISCRIMINATORY AND UNJUST COMMERCIAL REGULATIONS AND DIFFICULT ACCESS TO MODERN TECHNOLOGY. AND THEY POINT OUT THE NECESSITY OF ESTABLISHING NEW RELATIONS AMONG THOSE COUNTRIES THAT HAVE DONE AWAY WITH STRUCTURES IMPOSED ON THE DEVELOPING COUNTRIES, THROUGH EXPLOITATION AND COMMERCIALIZATION OF THEIR NATURAL RESOURCES. ON ACCOUNT OF THIS, THEY DECLARE:

1. THAT THEY HAVE DECIDED TO PROMOTE THE URGENT ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER WITHIN THE FRAMEWORK OF THE DECLARATION AND PROGRAM OF ACTION RESPECTIVELY, OF THE CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES AND THE DECISIONS OF THE 7TH SPECIAL SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY, WHICH IS INDISPENSABLE FOR THE PRESERVATION OF PEACE AND INTERNATIONAL UNDERSTANDING IN VIEW OF THE INCREASING INTERDEPENDENCE OF ALL NATIONS;

2. THAT INTERNATIONAL ECONOMIC RELATIONS OUGHT TO BE BASED FUNDAMENTALLY ON ABSOLUTE RESPECT FOR THE PRINCIPLES OF EQUALITY AMONG NATIONS, NON-INTERFERENCE IN INTERNAL AFFAIRS, RESPECT FOR DIFFERENT ECONOMIC AND SOCIAL SYSTEMS, AND THE RIGHT OF EACH NATION TO EXERCISE FULL AND PERMANENT SOVEREIGNTY OVER UNCLASSIFIED

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ITS NATURAL RESOURCES AND ALL ITS ECONOMIC ACTIVITIES;

3. THAT THE COUNTRIES OF LATIN AMERICA, ALONG WITH ALL THE DEVELOPING COUNTRIES, OUGHT TO SECURE A GREATER AND BROADER PARTICIPATION IN THE DECISION-MAKING PROCESS OF THE INTERNATIONAL COMMUNITY AND IN THE BENEFITS DERIVED FROM WORLD ECONOMIC DEVELOPMENT.

4. THAT IT IS NECESSARY AND URGENT THAT THE PRINCIPLE OF PREFERENTIAL TREATMENT FOR THE DEVELOPING COUNTRIES BE APPLIED BY AGREEMENT TO CONCRETE AND EFFECTIVE FORMULAS IN ALL AREAS OF ECONOMIC RELATIONS WITH THE DEVELOPED COUNTRIES;

5. THAT IT IS THEIR FIRM PURPOSE TO USE FULLY THE NEGOTIATING ABILITY OF THE DEVELOPING COUNTRIES THROUGH JOINT AND UNIFIED ACTION IN THE FORMULATION OF UNIFIED, REALISTIC, AND WELL DEFINED POSITIONS WITH A VIEW TO ACHIEVING THE FOLLOWING OBJECTIVES, AMONG OTHERS, IN DIFFERENT AREAS OF INTERNATIONAL ECONOMIC COOPERATION:

(A) TO RESTRUCTURE THE INTERNATIONAL MARKETING OF RAW MATERIALS, WITH THE AIM OF INCREASING THE VALUE OF THE EXPORTS OF THE LESS DEVELOPED COUNTRIES, RAISING THE AMOUNT OF INTERNAL PROCESSING OF RAW MATERIALS IN THE DEVELOPING COUNTRIES, AND IMPROVING TERMS OF TRADE;

(B) TO PROTECT AND STIMULATE THEIR INDUSTRIAL DEVELOPMENT, ESSENTIALLY THROUGH THE CREATION OF ADEQUATE INTERNAL AND EXTERNAL CONDITIONS FOR THE EXPORTATION OF MANUFACTURED AND SEMIMANUFACTURED PRODUCTS, WITHOUT WHICH ACCESS TO THE MARKETS OF THE INDUSTRIALIZED COUNTRIES CAN BE LIMITED;

(C) TO EXPAND THEIR TOTAL EXPORT CAPACITY, IN TERMS OF VOLUME AND THROUGH THE DIVERSIFICATION OF PRODUCTS, WHICH WILL FURTHER A GROWING PARTICIPATING BY THE DEVELOPING COUNTRIES IN WORLD TRADE;

(D) TO ACHIEVE SUBSTANTIVE RESULTS IN FAVOR OF THE DEVELOPING COUNTRIES IN MULTILATERAL COMMERCIAL NEGOTIATIONS AND THE PERFECTING OF THE GENERALIZED SYSTEM OF PREFERENCES;

(E) TO CONDEMN AND REJECT ANY FORM OF DISCRIMINATION OR PRACTICE OF ECONOMIC COERCION, DIRECT OR INDIRECT, AGAINST DEVELOPING COUNTRIES ON THE PART OF THE DEVELOPED COUNTRIES, AS FOUND IN THE PROVISIONS OF THE US. TRADE LAW THAT PRESENTLY EXCLUDE OR COULD AFFECT COUNTRIES OF THE REGION AND THAT CON-

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TRADICT FUNDAMENTAL PRINCIPLES OF INTERNATIONAL ECONOMIC RELATION;

(F) TO ACHIEVE URGENTLY A COMPLETE REFORM OF THE INTERNATIONAL MONETARY SYSTEM WHICH RESPONDS TO THE INTERESTS AND NEEDS OF THE DEVELOPING COUNTRIES ARRIVED AT THROUGH THE EFFECTIVE PARTICIPATING OF THE SAME IN THE DECISION-MAKING PROCESS WITH REGARD TO THAT REFORM;

(G) TO OBTAIN FINANCING IN SUFFICIENT VOLUME AND UNDER FAVORABLE CONDITIONS, COMPATIBLE WITH THEIR DEVELOPMENT NEEDS

AS WELL AS SUBSTANTIALLY APPROVED ACCESS TO THE CAPITAL MARKETS OF THE DEVELOPED COUNTRIES;

(H) TO PROMOTE NATIONAL TECHNOLOGICAL DEVELOPMENT IN ACCORDANCE WITH THEIR OWN INTERESTS AND PRIORITIES AND ASSURE THE

TRANSFER OF TECHNOLOGY UNDER CONDITIONS THAT CORRESPOND TO THEIR DEVELOPMENT NEEDS;

(IL) TO GUARANTEE THAT THE ACTIVITIES OF THE MULTINATIONAL CORPORATIONS THAT OPERATE IN THEIR COUNTRIES ARE COMPATIBLE WITH NATIONAL DEVELOPMENT OBJECTIVES BY FREELY EXERCISING THE RIGHT TO REGULATE THEIR OPERATIONS AND INSURE THAT INTERNATIONAL COOPERATION IS AN EFFECTIVE INSTRUMENT TO SUCH ENDS;

(J) TO ADVANCE ADEQUATE MECHANISMS TO STRENGTHEN PERMANENT COORDINATION AND COOPERATION BETWEEN THE DEVELOPING COUNTRIES;

(K) TO ESTABLISH THE NECESSARY MEANS TO RESOLVE THE GRAVE PROBLEMS THAT AFFECT THE LEAST DEVELOPED LANDLOCKED COUNTRIES;

(L) TO RESOLVE THE SERIOUS PROBLEMS OF ENERGY AND HUNGER THAT AFFECT A GOOD NUMBER OF THE DEVELOPING COUNTRIES;

THE LATIN AMERICAN COUNCIL ADOPTS THE ABOVE ACTIONS GUIDELINES FOR THE SELA MEMBER COUNTRIES AT THE MANILA MINISTERIAL MEETING IN PREPARATION FOR THE FOURTH UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT. UNQUOTE.

SHLAUDEMAN

NOTE BY OC/T: CARACAS 0606 NOT PASSED ARA DIPLOMATIC POSTS.

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